

Some factors to consider when selecting your Legal Entity Identifier (LEI) Issuer

01 Cost

- Fees will differ depending on the LEI Issuer.
- You will need to pay an initial registration / application fee. On average this fee can range between \$100^[1] and \$200^[1]
- To maintain a valid LEI, renewal / maintenance fees are also required. On average the annual renewal fee calculates to \$100^[1]

[1] As most LEI Issuers offer products in their local currency, fees have been converted to Australian dollars based on 9 January 2024 exchange rates.

02 Automatic vs Manual annual renewal

- Some LEI Issuers offer an automatic renewal feature that allows LEIs to be renewed on a recurrent annual basis without users having to submit a renewal application.
- Automatic renewal can use local business registries to check if business data has changed. If there is a change in data, you may be contacted to ensure business data remains up to date.
- Alternatively, manual renewal requires you to renew your LEI each year. In most cases, clients are prompted by communication prior to the upcoming date by the LEI Issuer.

03 Registration which offers multiple year renewals

- Some issuers offer registration for an initial year which includes renewals for additional years, ranging from 1-5 years or in some circumstances a lifetime.
- Whilst others will only offer registration for one year at a time.

04 Data security

- You will need to check if the LEI Issuer has a privacy policy, or what their commitment is to protecting your privacy.
- Check what information can be found regarding the collection, use, disclosure, retention, transfer and rights with respect to your personal information.

05 Online portal user experience

- Your LEI is designed to be maintained annually to ensure accuracy of business data.
- Most issuers will require you set up an online account to start an application, update details and complete annual renewals.
- Consider the user experience of each LEI Issuer.
- Look into what user guides are made available, some can be previewed through FAQ's / guides.

06 Support

- Is there online support (i.e. FAQ's) or a contact number to speak with an individual if you have questions?

The information contained in this document is for general informational purposes only. The information contained in this table has been compiled or arrived at from sources believed to be reliable, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness.